RETAIL & PRODUCTS

How LP Reached \$573K in PPC for SVS Sound

Paid Search Ad Spend: \$130,000 Paid Social Ad Spend: \$15,000



Background

Based in Youngstown, Ohio, <u>SVS</u> delivers high-end subwoofers, speakers, and audio accessories that enhance the home audio experience for the masses. Audiophiles and home theater enthusiasts revere SVS products because they deliver exhilarating audio performances on par with the finest speakers and subwoofers in the world. Their passion for amazing sound quality is revealed in every five-star review brought to life with every jaw-dropping, armrest-gripping sonic moment experienced with their product line.

Key Metrics





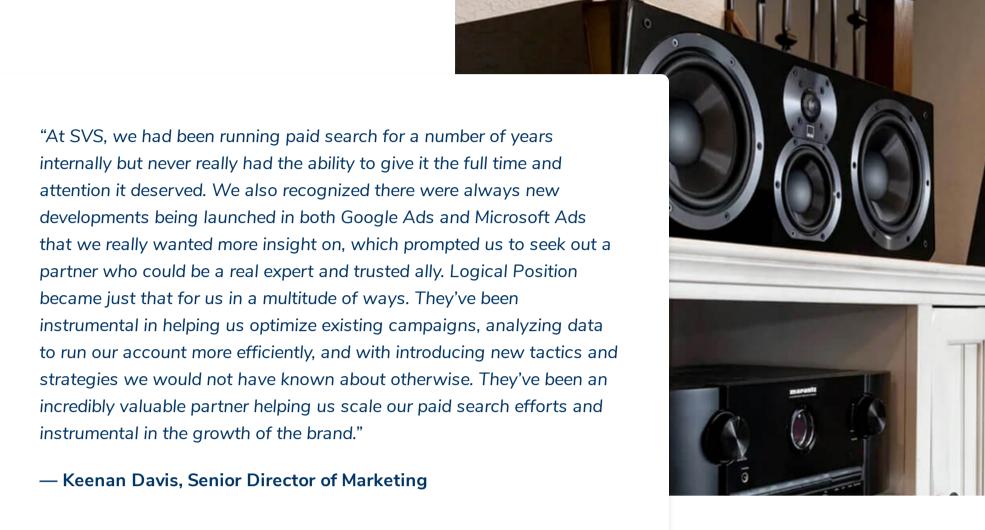


680Transaction Conversions

More Than Doubled



Ad Spend Over Two Years



Why Logical Position?

SVS partnered with LP in late 2019, to garner more granular insights on their paid search campaign efforts and attribution. Their initial goals were to expand audience reach and increase both campaign efficiency and overall effectiveness. SVS was seeking a premier partner that could increase sales volume, so they could focus on building industry leading speakers.

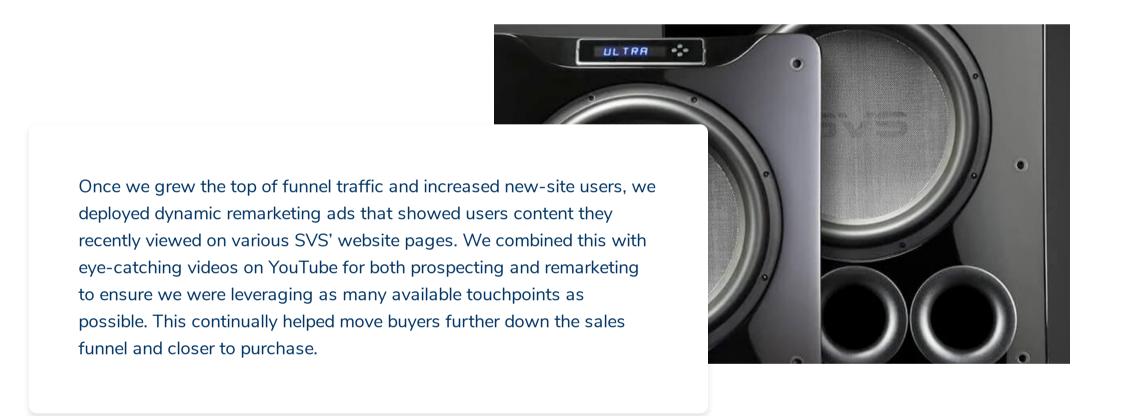
At the time, branded campaigns in Google Ads were the main focal point for SVS, but they knew there was a broader audience available that could become potential customers. SVS saw LP as a route to taking greater advantage of funnel opportunities through non-branded search, shopping, display, and YouTube, as well as a robust social media campaign. LP introduced new strategies to SVS with manual campaign builds that segmented search terms by product group and keywords, providing greater reach while targeting the right audiences.



Paid Search

To introduce new customers to SVS, we used a mix of display and discovery ads to prospect to users showing an interest in home audio and visual equipment. To ensure campaign efficiency from the start, we focused on their most profitable items, subwoofers and speakers.

We segmented each product by individual shopping campaigns to isolate success and accelerate the learning curve within the account. This helped us make informed decisions on which levers to push and pull once we began scaling the account. Similarly, we tested various ad creatives to understand what was most appealing to our audience to drive engagement and increase our click-through rate. This helped us define our tone with respect to our overall marketing strategy.



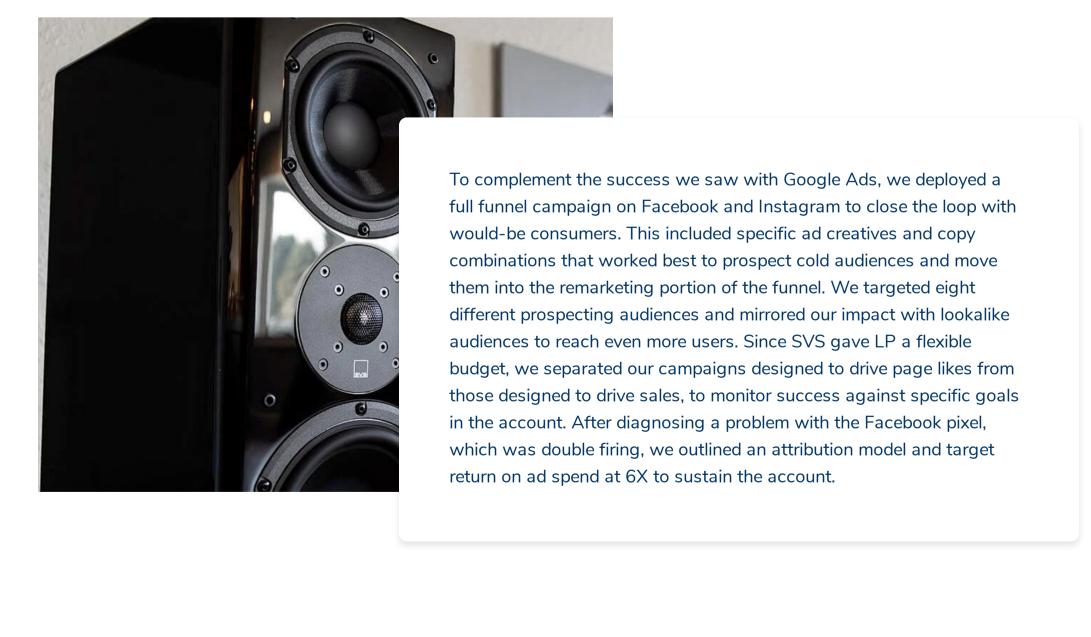
Analytics, so full account transparency was never in question. This also allowed us to identify campaigns that worked best when it came time to properly allocate the budget.

To build trust in the partnership, we employed multi-channel funnel and conversion reports through Google

Finally, once we had our footing, we used target return on ad spend (ROAS) and target cost per acquisition (CPA) to leverage the google algorithm and identify further opportunities in the market. This works with a flexible budget, so long as we're delivering conversions at the appropriate price and volume. This full funnel approach helped SVS reach new customers and reinforce repeat buying behavior from past customers.

Paid Social

After establishing Paid Search results, SVS hired LP to manage their Paid Social accounts and further build out a holistic approach to their digital marketing strategy. Before LP, SVS primarily boosted individual social media posts without a comprehensive plan and attribution model to refer to. Their prior strategy may have garnered a few likes here and there, but boosted posts are very limited in audience reach and demographic targeting, making them ineffective at driving leads to conversion.



Results SVS Sound has seen terrific year over year growth since partnering with LP, which is important since their products

are built to last, making new acquisitions vital to their business. Paid Search achieved a 4.91x ROAS, growing their monthly budget from \$38,000 to more than \$141,000. Revenue more than doubled with a 134.84% increase from 680 conversions, up from 289 previously. Paid Social was no slouch either, delivering an 8.74 ROAS with an increase of monthly budget from \$15k to \$35K.

